

Pre-Authorized Debit (“PAD”) Agreement

This PAD Agreement applies to your participation in the RBC automatic payments service for credit cards. In this PAD Agreement, “you” and “your” mean each holder of the deposit account to be debited (the “**PAD Account**”) and “RBC”, “we” and “us” refers to Royal Bank of Canada. If PADs are used for payment of: (i) a personal credit card, it is a personal PAD, or (ii) a business credit card, it is a business PAD.

1. **Authority to Debit PAD Account.** You hereby authorize RBC to debit your PAD Account for the purpose of making regular monthly payments to your RBC Royal Bank credit card account (“**Card Account**”) on the due date shown on each monthly statement (or the following day if the due date is a weekend or holiday). The amount of each debit is based on the payment option selected by you (either Minimum Payment or New Balance, as shown on your monthly statement), less any payments posted to your Card Account before the due date and, if you selected New Balance, less any credit refunds or adjustments posted before the due date. You understand that the PAD amount will vary each month.

2. **Waiver/Modification of Pre-notification.** You hereby waive any requirement to receive pre-notification that apply to any PAD under this authorization, which means that you accept that no advance notice will be provided before the due date of any PAD issued after the first PAD. Where applicable, you agree to waive the requirement to receive confirmation prior to the due date of the first PAD under this authorization, and you agree that such confirmation may be provided to you within five (5) calendar days following the date of the first PAD. We may change the amount, source account or payment type of each PAD as a result of direct action on your part (such as, a telephone instruction or other remote means). You understand that no pre-notification will be provided in such instances where changes were effected in accordance with your instruction or as a result of direct action on your part.

3. **Cancellation.** You may notify us at any time that you wish to revoke this PAD authorization. However, we must receive your notice at least 5 business days before your next scheduled payment, in order to cancel such PAD. You may obtain a sample cancellation form or further information on your right to cancel this PAD Agreement by contacting your financial institution or by visiting www.payments.ca. Even if you cancel this PAD Agreement, it does not terminate any other contracts or agreements that exist between you and us. RBC may cancel this PAD Agreement at any time without advance notice to you.

4. **Recourse Rights.** You have certain recourse rights if any debit does not comply with this PAD Agreement. For example, you have the right to receive a reimbursement for any debit that is not authorized or is not consistent with this PAD Agreement. You may obtain more information on your reimbursement rights by contacting your financial institution or by visiting www.payments.ca.

5. **No Validation.** The financial institution that holds your PAD Account (if other than RBC) is not responsible for validating the terms of this PAD Agreement in respect of any PAD issued and drawn on the PAD Account.

6. **Authority.** You warrant that (i) at least one of you is the primary or co-applicant cardholder on the Card Account, (ii) all persons whose signatures are required to authorize withdrawals on the PAD Account have signed or otherwise agreed to the PAD Agreement, and (iii) all information regarding your PAD Account is accurate. You must notify us in writing of any changes to your PAD Account information at least 30 days prior to the next scheduled payment. You must also notify us immediately of any change in your contact information.

7. **Personal Information.** You consent to the collection, use, and disclosure to third parties (including, the financial institution that holds your PAD Account and any third party acting on our behalf), of your information to the extent necessary to process PADs and any reimbursement.

8. **Contact Us.** If you have any questions about this PAD Agreement or would like to make inquiries or obtain information, call us at 1-800-769-2512.

9. **Assignment.** This PAD Agreement may not be assigned by you. RBC may assign this PAD Agreement as long as we provide you with notice and details of the assignment, including the identity and contact information of the assignee.

10. **Governing Law and Language.** This PAD Agreement will be interpreted in accordance with the laws of the province or territory in which you reside (or the laws of Ontario if you reside outside Canada) and the applicable laws of Canada. The parties irrevocably submit to the exclusive jurisdiction of the courts of such province or territory with respect to all matters pertaining to this PAD Agreement.

The parties acknowledge that they have required that these terms and all related documentation be drawn up in the English language. Les parties reconnaissent avoir demandé que la présente termes ainsi que tous les documents qui s’y rattachent soient rédigés en langue anglaise.

Authorized Signature(s): _____ **Date:** _____